



New Home Contingency

Property _____

This Addendum is attached to and made a part of (Purchase Agreement) dated _____ between _____ (Buyer) and _____ (Seller)

It is understood and agreed that the sale of this property is contingent upon the Seller finding a new home of their choice within the next _____ calendar days or until _____, for purchase _____ and/or rent _____ [check one or both]

Upon execution of this (New Home Contingency) the Seller agrees to cancel all scheduled showings and report the Property pending in the MLS.

Seller hereby agrees to make a good faith effort to find new home as soon as possible.

This contingency will remain in effect until the Seller signs a fully executed lease agreement or until the Seller successfully purchase and close on a new home. Upon the occurrence of either event, this contingency shall be deemed satisfied.

All other contingencies of said Purchase Agreement shall run concurrently. I.e. ALL contingencies in the Purchase Agreement shall commence immediately.

Buyer agrees to deposit the Earnest Money Deposit within two (2) business days of Seller's execution of this New Home Contingency.

Buyer hereby acknowledges and understands that Buyer will NOT be reimbursed for any expenses related to this Purchase Agreement if the Seller does not find a new home within the time frame provided herein.

If the Seller does not find a new home within the time frame provided herein, then either party may declare the Purchase Agreement null and void and the Buyer's Earnest Money Deposit will be immediately returned in full.

If there is any conflict between this New Home Contingency and the Purchase Agreement or any other previously executed addendum(s), this New Home Contingency Addendum shall control.

Additional Conditions: _____

Buyer:

Buyer:

Date:

Seller:

Seller:

Date: